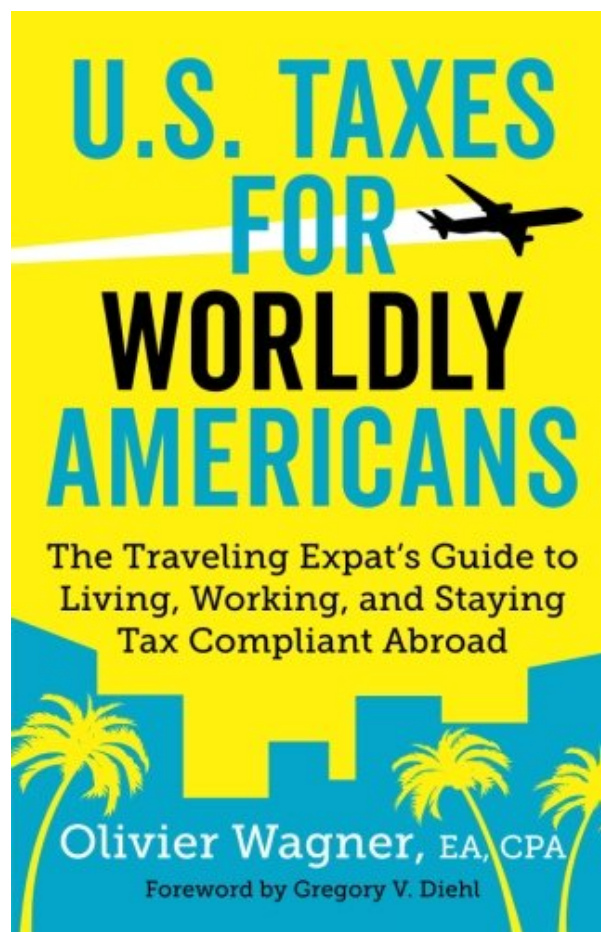
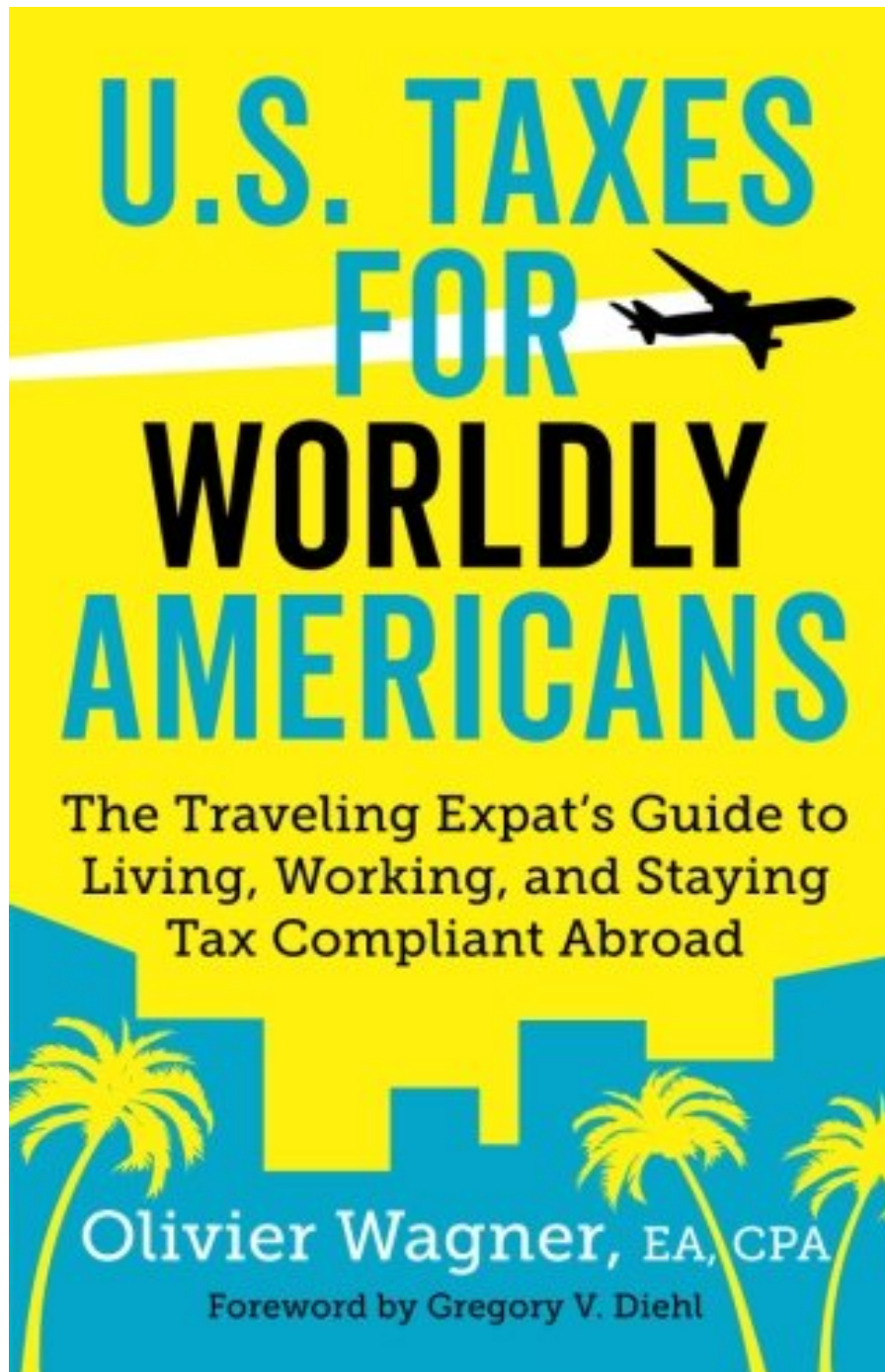


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About the Author

Certified Public Accountant, U.S. immigrant, expat, and perpetual traveler Olivier Wagner preaches the philosophy of being a worldly American. He uses his expertise to show you how to use 100% legal strategies (beyond traditionally maligned “tax havens”) to keep your income and assets safe from the IRS. Before obtaining my U.S. citizenship and traveling all over the world, he was born and raised in France. His experience learning the intricacies of the U.S. immigration process combined with his desire to travel freely lead me to specialize in taxes for Americans living and working abroad. He helps Americans Abroad file their taxes and devise strategies that make sense for their lifestyle. These strategies encompass all aspects of registering an offshore business, opening a bank account abroad, and planning out new residencies and citizenships. He is operating the accounting firm 1040 Abroad. 1040 Abroad exists to help you make sense of an incredibly large world of possibilities. Find out more by visiting www.1040abroad.com

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Are you a citizen of the United States who lives abroad? You probably know that the U.S.A. is one of only two countries that applies citizenship based taxation in order to tax its own citizens on their worldwide income, irrespective of where they live or work anywhere in the world. If you're thinking about becoming a digital nomad or expatriating to another country, do you know how to avoid having to pay tax on your income while abroad? There could be huge penalties or tax evasion charges if you don't file correctly. Fortunately, these important questions have answers. By combining the right strategies for citizenship, residency, banking, incorporation, and physical presence in other countries, most people who work overseas can legally lower their U.S. tax owing to \$0. In *U.S. Taxes for Worldly Americans*, Certified Public Accountant, U.S. immigrant, expat, and perpetual traveler Olivier Wagner preaches the philosophy of being a worldly American. He uses his expertise to show you how to use 100% legal strategies (beyond traditionally maligned "tax havens") to keep your income and assets safe from the IRS. Olivier covers a wealth of international tax information, including: 1. Step-by-step instructions to fill out the Forms and Schedules you will use to file your offshore tax, no matter where you are. 2. How to qualify for special deductions, credits, and exemptions on international taxation. 3. Why opening bank accounts and corporations in foreign countries is easier than you think. 4. How residency or citizenship in another country can legally lower your taxes. 5. Practical advice for moving, living, and working with tax free income in other parts of the world. 6. What to consider before renouncing your American citizenship and saying goodbye to the IRS for good. As a non-resident American, there is no single easy answer to lower your taxes. If you don't understand every possibility, you could end up paying too much. Embrace a worldly lifestyle with confidence as you master the U.S. tax system for Americans living overseas.

- Sales Rank: #117890 in Books
- Published on: 2017-01-21
- Original language: English
- Dimensions: 8.50" h x .40" w x 5.50" l,
- Binding: Paperback
- 160 pages

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2 of 2 people found the following review helpful.

Great tax guide for all US expats and Accidental Americans

By Michael Smith

If you are a US citizen or green card holder living outside the USA then this book is for you.

Many US expats don't realize that they are all legally required to file an annual tax return plus often a bunch of other forms for any foreign bank accounts, companies or even educational savings funds. The penalties for not reporting on these are draconian - \$10k or 50% per account per year.

The book not only discusses people working abroad for a few years but also "Accidental Americans" eg someone born to US parents in another country who may never have set foot in the USA but is still a US citizen and required to file. Many Canadian-Americans fall into this category. The IRS can be ruthless and not knowing the law is no protection.

Fortunately, the author goes into full detail on how to fill out your tax return, FBAR and other forms. Unlike many tax guides the emphasis is on the forms for expats and understanding some of the complex rules that can let you legally reduce or eliminate your US taxes.

State taxes are also covered which in some states don't follow the same rules as the federal taxes. Beware! Changing your last US state of residence to a non-income tax state is explained in detail. This step alone can save you thousands in taxes and hours of form filling.

There is also advice on how to catch up if you have not filled for years. And additional tips on digital nomads and sovereign freedom.

Finally, if you are tired of having to file every year when you live abroad full time, there is a detailed section on how you can permanently end your US tax requirements. This is particularly important for Accidental Americans who never visit the US but are caught in the web of IRS global taxation for US citizens.

2 of 2 people found the following review helpful.

Covers an important subject that is almost totally neglected by other books

By Gregory V. Diehl

While there are many books that cover the basics of things like the foreign earned income exclusion or the foreign tax credit, none of them clearly explain why these things exist, how they work, different ways you can arrange your life to tax advantage of them, and how to file correctly with the various forms that make up the US tax system. It is written in a way that is casual and inviting when it needs to be, then hard-nosed and precise when appropriate. I particularly appreciated the first chapter where he goes over some of the practical but overlooked aspects of living in another country. Even people who are already expats or travelers will probably learn some very valuable they had not considered.

The final chapter discusses renouncing your American citizenship, and alternatives to consider. This is a subject that is often avoided as dark and ugly. Most Americans would never even consider giving up their US passport because they see it as a safety net. As the holder of three passports now, I am glad to see this topic coming into greater public discussion. It is not scary. There are ways to legally and easily become a citizen of another country. I believe that more Americans renounced their citizenship in 2016 than ever before, and I sure think the trend will continue.

The book is relatively short, but the detailed table of contents and index at the back make it easy to skim

through and reference specific information when needed. You don't need to read it cover to cover to get value from it, and the images of specific parts of tax forms really make it easier to follow. In my opinion, it is the best book on American expat tax that currently exists on the market.

2 of 2 people found the following review helpful.

You cannot escape the tentacles of Washington D.C. !

By Eric Z

This is an extensive and in-depth book. I was lucky enough to receive an ARC copy because I am an expat of the last 20 years.

BIG problem now are the FATCA laws and the progressive "tightening" of them. For you non-expats it is hard to comprehend, but I know several people in the EU who have had their accounts frozen solely for being American. Not only that, but even spouses of Americans are being ejected from their banks or being denied loans and "normal bank functions" here in the EU.

Long Story short: the American Tax laws and Washington D.C. are becoming impossible to navigate and comply with.

This book helped me A LOT and clarified questions that I had (and my fellow expats too) that were heretofore unanswered.

For one, many people think they can "just" get rid of their U.S. passport and everything will be OK.

Think again!

The U.S. tax laws are so airtight you will have to do much much more than that.

Instead of going into more detail...just get the book!

It's totally worth it, and it will definitely save you some headaches.

See all 31 customer reviews...

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